# Indiana Real Estate Schools: Find the Right Fit!

Deciding to get a Real Estate License can be an easy decision: help people, flexible schedules, be your own boss and create your own success!

However, the first step might be the worst step of confusion: What class do I need? Is this the right school? Am I signing up for the right thing? ... Looking for the right Real Estate School can be a little overwhelming. That is why we wanted to help!

#### Let's get started!

<u>Indiana Basics:</u> First, let's review the Indiana Real Estate License basics:

- To get your license, you need to pass a State Approved 90-hour Pre-licensing Course. Do you need to take anything more than that? NOPE! Once you pass that, you can take the State Exam and then get a License. Oh, BTW... This is sometimes called a Pre-licensing Broker Class.
- In Indiana, all Real Estate Agents are Brokers even if you are just starting out. You take a class, you pass a state exam... now you are a Broker.



## Do I Need an Indiana School for My Real Estate Class?



All Schools are the same, right? Not necessarily. No matter where you are in Indiana, you have **SEVERAL QUALITY** Indiana-based schools to choose from.

The problem is, Indiana is weird. Indiana randomly changes names, adds laws, creates weirdness...

- Indiana decided one day that there are no real estate sales people anymore: everyone is a Broker.
- Indiana's largest MLS (Metro Indianapolis) isn't an MLS, it's a Broker Listing Cooperative (BLC). (What's the difference? No one knows)
- Indiana has additional protected classes that the US doesn't have. (That's cool, but other states may not teach about them)
- Indiana doesn't have Stigmatized Properties like the rest of the U.S. We have Psychologically Affected properties and there are specific Indiana laws that deal with that.
- In the US, Agents represent the Buyer or the Seller. In Indiana, the **Listing Broker** represents the Seller and the **Selling Broker** represents the Buyer. (What??!?)

It goes on and on! Is it a problem? Not for us! Indiana is used to being weird. However, if you choose a school that is not located in Indiana, they might not understand us.

Think about attending a **real estate pre-licensing class** that stays with the beliefs and weirdness from your own State of Indiana. You will also find that **All LIVE and VIRTUAL Classes (and most Online) from an Indiana School will** probably respect the area, understand the laws and paperwork, and have concepts and stories from the instructor's experiences.

The stories from local schools will be rich – get ready! They will be fun and memorable. And, are you from here? You will probably hear about things that happened that connect you and your family to your past. You will learn from instructors who will eventually be your peers, mentors and friends. And, don't forget the students you meet; they could continue to be your best friends. And, once you pass your exam, you wouldn't have to re-learn new Indiana concepts once you are on the street.

Or, you could go with a school from Nebraska....whatever... it's your call.

## Live In Person, Virtual Steaming or Online

#### **Live In Person –** Going to a location for the class

Keeps you on pace and some people learn better with on obvious focus on the class. You get to meet people, interact with the instructor: listen to other student questions and ask your own. The downside is commute is added to your class time – how far away is the class? Also, the schedule is not forgiving. What if you need to pick up the kids from school or a meeting went longer than expected? You still have to get to class.

Virtual Streaming – Live, but from a different location (usually home – but not necessarily) Streaming has the advantages of a live class with more flexibility. First, it keeps you on pace, showing up at a specific time throughout the week. And, you are still talking to your instructor, you can still ask and listen to questions, and you have the camaraderie of the other students. But you have the freedom of attending from another location. Most students attend from home or work. But, as long as you have an internet connection, you can attend anywhere: in the car coming home from work, out getting dinner for the kids, on the treadmill at the gym, babysitting grandchildren, walking your dog...anywhere.

#### Online (only on the computer) at your own pace.

Online is completely on the computer: you take all of your classes and do your tests online. With Online, you are at your own pace, as quickly or as leisurely paced as you desire. The possible downside: for many, it doesn't keep them on track. Online can be very effective; however, it does take discipline. As for how you get the classes online, it can vary widely. Some are video-taped live classes. Some put up a book on the screen and you read it. Some put up one slide and they read chapters of the book to you.

#### Do your research

It is suggested that you look for examples of the classes you are considering. Some schools offer free guest passes to attend a class or show examples on their website or YouTube.



## **The Comparison Chart**

This list includes the major schools available in Indiana, although there may be other schools available.

All of these programs include the State approved 90-hour Course. All prices and included features were confirmed on school websites at the time of this writing. Prices and features could change without notice from any school.

Charts list "Basic" or "Silver" plans and "Complete" or "Gold" plans; other names could exist. Double Asterisks show a school that has a third, higher level. Empty boxes show that the school does not offer that item.



## Basic Plans:

School	Price	Known formats (could be changed)	Time to complete class	Book	Included in the Program	Career Placement Assistance	School Location	Payment Plans
CE Shop	\$545 \$395 Price varies based on promotions	Online only	365 days	ebook	flashcards Real estate Glossary. Downloadable resources Study schedule	Career Resources	Colorado	none
Colibi Real Estate (formally Real Estate Express)	\$627 \$438 Price varies based on promotions	Online - (Students read text reading from the screen - audio available where it is read to you)	6 months	none	3 Study Guides Instructor Support Coaching Videos	none	Missouri	Affirm: from \$40/month
IBREA of Indianapolis	\$665 \$399 Price varies based on promotions	Online (Videotaped live classes), and Virtual - 2 nights a week, 9 weeks, starting every 3 weeks	365 days	ebook	Guide to Passing the State Exam Chapter Practice tests Access to Virtual Streaming Review every 3 weeks Flashcards Instructor questions through email or phone Unlimited access to video library of all live classes Proprietary Summary of Indiana Real Estate Laws (reducing the Law Section of the class from 84 pages to 13.) Real Estate MathMastery Program	CareerLaunch: Workbook, coaching and job placement	Indiana	Affirm: from \$30 a month.
Indiana Real Estate Institute	\$539	Online - recorded classes, -Virtual (3 x a year), live (3 x a year) Southside Indianapolis	365 days	ebook	Guide to pass Indiana portion of the State Exam Library of recorded classes Handouts	none	Indiana	Virtual and live: \$400 upfront, \$270 in 30 days= \$670. No Payment plan for online.
Real Estate U	\$299	Online only – shows one PowerPoint screen with a title and no additional information for chapters	365 days	none	nothing listed	none	Florida	Klarna
Real University	\$499	Online Occasional Live: Greenwood, Indiana (South Indy)	6 months	Unclear from website	Unlimited email, phone or in-person tutoring	none	Indiana	none

# Complete Programs:

School	Price	Known formats (could be changed)	Time to complete class	Book	Included in the Program	Career Placement Assistance	School Location	Payment Plans
CE Shop **	<del>\$719</del> \$569	online only	365 days	ebook	Exam Prep Edge Downloadable resources Digital flashcards Real Estate Glossary Study Schedule	Career resources Kickstarter Development Program	Colorado	none
Colibi real estate (formally Real Estate Express	\$899 \$629.30 Price varies based on promotions	online	6 months	none	Instructor support 3 study guides Coaching videos Exam prep Instructor Q & A Webinars	Career Booster Pack	Missouri	Affirm: from \$40/month
IBREA of Indianapolis **	\$999 \$599 Price varies based on promotions	Online (Videotaped live classes), and Virtual – 2 nights a week, 9 weeks, starting every 3 weeks	365 days – plus one extension	choice: ebook or written textbook	Guide to Passing the State Exam, Chapter Practice tests Access to Virtual Streaming Review every 3 weeks Flashcards Proprietary Summary of Indiana Real Estate Laws (reducing the Law Section of the class from 84 pages to 13.) General Portion Practice Tests (Unlimited access from a bank of 800 questions) Situational Practice Tests (Unlimited access from a bank of 400 questions) Indiana Law Portion Practice Tests (Unlimited access from a bank of 350 questions) Full access to video library of all classes Instructor support (email or phone) Audio Study Unlimited Tutoring Real Estate MathMastery Program	CareerLaunch: Workbook, coaching and job placement	Indiana	Affirm: from \$30 a month. Custom payment plans available.
Indiana Real Estate Institute	\$599	Online, virtual , live	365 days	ebook and printed manual	Guide to pass Indiana portion of the State Exam, Handouts Library of recorder classes Instructor support via email	none	Indiana	Virtual and Live: \$400 upfront, \$270 in 30 days.= \$670. No Payment plan for online.
Real Estate Certification Program – RECP	\$612 -\$688	online, Live in person, blended	365 days	written textbook	None listed	none	Indiana	none
Real Estate U**	\$499	Online only – shows one PowerPoint screen with a title and no additional information for chapters o	365 days	ebook	study guide sample questions	none	Florida	Klarna

Unlimited email, phone and in-person tutoring

7 hours of video review

Pre-licensing Course Workbook
State Exam Topic Knowledgebase Outlin

Real University	\$569	Online, Occasional Virtual or Live – Greenwood Indiana (South Indy)	6 months	written textbook	State Exam Topic Knowledgebase Outline Indiana State Law Sample Exam And Answers Pre-licensing Math Workbook 101 And 102	none	Indiana	none
					Exam Prep Edge Downloadable resources		Live is Indiana	
					Digital flashcards		Online is	
		Live in Indianapolis and			Real Estate Glossary		through CE	
Tucker Real Estate School	\$599	Richmond, Online	365 days	ebook	Study Schedule	none	Shop	none